

**FORM LB-1**

**NOTICE OF URBAN RENEWAL BUDGET HEARING**

A public meeting of the Urban Renewal Budget Committee will be held on June 13, 2024 at 6:30 pm at Turner City Hall, 5255 Chicago Street SE, Turner, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Turner Urban Renewal Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Turner City Hall, between the hours of 8:30 a.m. and 5:00 p.m., Monday - Thursday, and 8:30 - 12:30 on Friday, or online at [www.turneroregon.gov](http://www.turneroregon.gov). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022 - 2023	Adopted Budget This Year 2023 -2024	Approved Budget Next Year 2023 -2024
Beginning Fund Balance/Net Working Capital	(421)	95,000	148,635
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,083	0	3,500
Federal, State and all Other Grants, Gifts, Allocations and Donations		0	
Revenue from Bonds and Other Debt	0	150,000	150,000
Interfund Transfers / Internal Service Reimbursements	0	0	
All Other Resources Except Current Year Property Taxes	0	0	
Current Year Property Taxes Estimated to be Received	69,929	68,500	73,400
<b>Total Resources</b>	<b>72,591</b>	<b>313,500</b>	<b>375,535</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	0	
Materials and Services	5,115	58,000	69,000
Capital Outlay	34,937	150,000	150,000
Debt Service	0	0	
Interfund Transfers	0	0	
Contingencies	0	10,000	20,000
Special Payments	0	0	
Unappropriated Ending Balance and Reserved for Future Expenditure	32,539	95,500	136,535
<b>Total Requirements</b>	<b>72,591</b>	<b>313,500</b>	<b>375,535</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administrative/Municipal/Police - General Fund	0	0	0
FTE	0.0	0.0	0
Parks Fund	0	0	0
FTE	0.00	0.00	0
Street Fund	0	0	0
FTE	0.00	0.00	0
Sewer Fund	0	0	0
FTE	0.00	0.00	0
Water Fund	0	0	0
FTE	0.0	0.0	0
Non-Departmental / Non-Program	0	0	0
FTE	0.00	0.00	0
<b>Total Requirements</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total FTE</b>	<b>0.0</b>	<b>0.0</b>	<b>0</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
Urban Renewal Fund established in 2018

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>