

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Turner City Council will be held on June 13, 2024 at 7:00 pm at Turner City Hall, 5255 Chicago St SE, Turner, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Turner City Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at www.cityofturner.org. This budget is for an annual budget period. This budget was prepared on a modified cash basis of accounting.

Contact: Scott McClure, City Manager

Telephone: (503) 743-2155

Email: smcclure@turneroregon.gov

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022 -2023	Adopted Budget This Year 2023 -2024	Approved Budget Next Year 2024 -2025
Beginning Fund Balance/Net Working Capital	0	5,656,350	5,786,545
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,028,994	2,274,200	2,727,050
Federal, State and all Other Grants, Gifts, Allocations and Donations	900,907	3,973,500	490,000
Revenue from Bonds and Other Debt	0	0	
Interfund Transfers / Internal Service Reimbursements	367,839	935,000	395,000
All Other Resources Except Current Year Property Taxes	2,940	0	
Current Year Property Taxes Estimated to be Received	831,888	821,000	842,000
Total Resources	4,132,568	13,660,050	10,240,595

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,191,529	1,708,735	1,451,560
Materials and Services	1,157,380	1,612,450	1,475,750
Capital Outlay	1,062,778	5,065,000	2,280,500
Debt Service	638,894	347,500	302,500
Interfund Transfers	74,895	1,085,000	596,000
Contingencies		457,000	397,500
Special Payments		0	
Unappropriated Ending Balance and Reserved for Future Expenditure	7,093	3,384,365	3,736,785
Total Requirements	4,132,568	13,660,050	10,240,595

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administrative/Municipal/Police - General Fund	1,030,374	1,103,320	1,113,300
FTE	5.04	5.04	5.36
Parks Fund	210,928	329,500	390,015
FTE	0.68	0.68	0.69
Street Fund	229,013	361,500	401,000
FTE	0.60	0.60	0.61
Sewer Fund	791,760	1,032,500	1,158,900
FTE	1.52	1.52	1.44
Water Fund	655,862	0	978,000
FTE	2.42	2.42	2.52
Non-Departmental / Non-Program	1,214,630	10,833,230	6,199,380
FTE	0.27	0.27	0.22
Total Requirements	4,132,568	13,660,050	10,240,595
Total FTE	10.5	10.5	10.8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
Event Coordinator addition is reflected in the slight .3 increase in FTE's

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit __3.5116__ per \$1,000)	3.5116	3.5116	3.5116
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$4,743,750	\$0
Other Borrowings	\$0	\$0
Total	\$4,743,750	\$0